

**Ref No: PSPPROJECT/SE/54/24-25**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

**September 19, 2024**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Sub: Voting Results along with the Scrutinizer's Report of the 16<sup>th</sup> Annual General Meeting of the company.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Voting Results of the businesses transacted at the 16<sup>th</sup> Annual General Meeting ("AGM") of the members of PSP Projects Limited ("Company") held on Wednesday, September 18, 2024 at 11:00 a.m. IST through Video Conferencing in prescribed format.

Further, we are also enclosing herewith Consolidated Scrutinizers' Report dated September 19, 2024 on remote e-voting and e-voting during the meeting. All resolutions as set out in the Notice of 16<sup>th</sup> AGM have been duly approved and passed by the members with requisite majority.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**



**Kenan Patel**  
**Company Secretary and Compliance Officer**



Encl: As Above

**Rohit S.Dudhela**  
**Practicing Company Secretaries**

3, Kanan Flats, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad 380 009  
Tel M : 98250 40795E Mail ID:rs2003dudhela@yahoo.com

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**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,  
*The Chairman,*  
**PSP Projects Limited,**  
'PSP House', Opp. Celesta Courtyard,  
Opp. Lane of Vikramnagar Colony,  
Iscon-Ambli Road,  
Ahmedabad – 380058

Subject: Consolidated Scrutinizer's Report on e-voting conducted for the **16<sup>th</sup>Annual General Meeting**(hereinafter referred to as "AGM") of the members of **PSP Projects Limited** (CIN: L45201GJ2008PLC054868) (hereinafter referred to as the "Company") held on **Wednesday, September 18<sup>th</sup>, 2024 at 11:00 A.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, **Rohit S. Dudhela**, Practicing Company Secretary (FCS: 9808 /COP: 7396), appointed as Scrutinizer by the Board of Directors of **PSP Projects Limited** (the Company) for the purpose of Scrutinizing the remote e-voting as well as e-voting system during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by Companies (Management & Administration) Amendment Rules, 2015 and the General Circular No. 09/2023 dated September 25, 2023, 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular number SEBI/HO/CFD/-PoD-2/P/CIR/2023/167 dated October, 7, 2023 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (the "SEBI Circulars"), on each item of business contained in the Notice of the **16<sup>th</sup>AGM** of the members of the Company held on **Wednesday, September 18<sup>th</sup>, 2024 at 11:00 A.M.** through VC / OAVM, do hereby submit my report as follows:

- a) In compliance with the aforesaid MCA Circulars and SEBI circulars, the Notice of the 16<sup>th</sup> AGM dated August 2<sup>nd</sup>, 2024 along with the Annual Report were sent through electronic mode via National Securities Depository Limited ('NSDL') on 27<sup>th</sup> August, 2024 to all those members whose email addresses were registered in the records of the Depository participants as per the Register of members/List of Beneficiaries dated 23<sup>rd</sup> August, 2024 and August 28, 2024 ;
- b) The Company has also placed the Notice of the 16<sup>th</sup>AGM and Annual Report on the Company's website, website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of NSDL;
- c) The Company has published the notice for the attention of Shareholders and the Notice of AGM as per the aforesaid MCA circulars, through newspaper advertisement in Financial Express

(National Daily English Language) and in Financial Express (Gujarati Language) newspaper(s) on August 24, 2024;

- d) The members whose names appeared in the Register of members/List of Beneficiaries as on the "Cut off" date, i.e. Wednesday, September 11, 2024 were entitled to vote through remote e-voting as well as e-voting system during the AGM provided by NSDL on the resolutions as mentioned in the Notice of the AGM;
- e) In terms of the aforesaid Notice, remote e-voting remained open for Four days from Saturday, September 14 ,2024 (9:00 A.M. IST) to Tuesday, September 17, 2024 (5:00 P.M. IST);
- f) Since this AGM was held pursuant to the MCA and SEBI Circulars through VC, physical attendance of members had been dispensed with. Therefore, the facility for appointment of proxies by the members was also dispensed with for this AGM;
- g) Members attended the meeting through VC or OAVM had been reckoned for the purpose of quorum for the AGM under section 103 of the Companies Act, 2013;
- h) After the conclusion of e-voting at the AGM, the report on voting done through remote e-voting as well as e-voting during the AGM on the NSDL e-voting platform were unblocked and downloaded in the presence of Ms. Madhulika Mishra and Ms. Urmi Davewho are not in the employment of the Company and the voting was diligently scrutinized;

**I hereby submit a consolidated scrutinizer's report on the results of voting by remote e-voting and as well as e-voting system during the AGM as under:**

- 169 Members had cast their votes through remote e voting.
- 4 Members had cast their votes through e-voting system during the AGM.

**Item No. 1: Ordinary Resolution**

To receive, consider and adopt –

- (a) **The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon;**
- (b) **The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of Auditors thereon.**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	164	3,07,15,542	99.9998	2	8	0.00003
E-voting at AGM	1	45	0.0001	0	0	0
<b>Total</b>	<b>165</b>	<b>3,07,15,587</b>	<b>99.9999</b>	<b>2</b>	<b>8</b>	<b>0.00003</b>

Note:

8,61,283 votes of 6 Members, who had either voted in favour or against the resolution, are considered as invalid due to lack of proper authorisation and are not taken into consideration in the above e-voting result.

**Result:**

**Item 1 of the Notice stands passed with requisite majority.**

**Item No. 2 Ordinary Resolution**

**To appoint a director in place of Mr. Sagar P. Patel, who retires by rotation and being eligible, offers himself for re-appointment.**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	148	2,87,23,169	93.4841	18	20,01,979	6.5158
E-voting at AGM	1	45	0.0001	0	0	0
<b>Total</b>	<b>149</b>	<b>2,87,23,214</b>	<b>93.4842</b>	<b>18</b>	<b>20,01,979</b>	<b>6.5158</b>

Note: (If any)

8,61,283 votes of 6 Members, who had either voted in favour or against the resolution, are considered as invalid due to lack of proper authorisation and are not taken into consideration in the above e-voting result.

**Result:**

**Item 2 of the Notice stands passed with requisite majority.**

**Item No. 3 : Special Resolution**

**To re-appoint Mr. Prahaladbhai S. Patel as Chairman, Managing Director and CEO of the Company**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	130	2,83,49,792	92.2689	35	23,75,352	7.7310
E-voting at AGM	1	45	0.0001	0	0	0
<b>Total</b>	<b>131</b>	<b>2,83,49,837</b>	<b>92.2690</b>	<b>35</b>	<b>23,75,352</b>	<b>7.7310</b>

Note:

8,61,283 votes of 6 Members who had either voted in favour or against the resolution, are considered as invalid due to lack of proper authorisation and are not taken into consideration in the above e-voting result.

**Result:**

**Item 3 of the Notice stands passed with requisite majority.**

**Item No. 4 Special Resolution**

**To re-appoint Mr. Sagar P. Patel as an Executive Director of the Company.**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	118	2,43,83,114	79.3587	47	63,42,030	20.64114
E-voting at AGM	1	45	0.0001	0	0	0
<b>Total</b>	<b>119</b>	<b>2,43,83,159</b>	<b>79.3589</b>	<b>47</b>	<b>63,42,030</b>	<b>20.64114</b>

Note: (If any)

8,61,283 votes of 6 Members who had either voted in favour or against the resolution, are considered as invalid due to lack of proper authorisation and are not taken into consideration in the above e-voting result.

**Result:**

**Item 4 of the Notice stands passed with requisite majority.**

**Item No. 5 Special Resolution**

**To appoint Mrs. Swati H. Mehta as Non-Executive Independent Director of the Company.**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	158	3,07,24,856	99.9989	7	288	0.0009
E-voting at AGM	1	45	0.0001	0	0	0
<b>Total</b>	<b>159</b>	<b>3,07,24,901</b>	<b>99.9991</b>	<b>7</b>	<b>288</b>	<b>0.0009</b>

Note:

8,61,283 votes of 6 Members, who had either voted in favour or against the resolution, are considered as invalid due to lack of proper authorisation and are not taken into consideration in the above e-voting result.

**Result:**

**Item 5 of the Notice stands passed with requisite majority.**

**Item No. 6 Ordinary Resolution**

**Ratification of Cost Auditors' remuneration.**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	160	3,07,24,931	99.9994	4	148	0.0005
E-voting at AGM	1	45	0.0001	0	0	0
<b>Total</b>	<b>161</b>	<b>3,07,24,976</b>	<b>99.9995</b>	<b>4</b>	<b>148</b>	<b>0.0005</b>

Note:

8,61,283 votes of 6 Members who had either voted in favour or against the resolution, are considered as invalid due to lack of proper authorisation and are not taken into consideration in the above e-voting result.

**Result:**

**Item 6 of the Notice stands passed with requisite majority**

All the relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 16<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

**Thanking you,**

**Yours faithfully,**

ROHIT SHANTILAL  
DUDHELA

Digitally signed by ROHIT SHANTILAL DUDHELA  
Date: 2024.09.19 17:08:07 +05'30'

**CS Rohit S. Dudhela**  
*Practicing Company Secretaries*  
COP No. 7396  
Membership No.: FCS: 9808

PRAHALA  
DBHAI S  
PATEL

Digitally signed by PRAHALADBHAI S PATEL  
Date: 2024.09.19 17:59:42 +05'30'

UDIN : F009808F001257021 dated 19<sup>th</sup> September, 2024

Date : 19<sup>th</sup> September, 2024  
Place: Ahmedabad

## Voting results

Record date	11-09-2024
Total number of shareholders on record date	41379
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	7
b) Public	43
<b>No. of resolution passed in the meeting</b>	<b>6</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt – a. the Audited Standalone Financial Statements of the Company for the financial year ended March				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		23838707	100.0000	23838707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	23838707	23838707	100.0000	23838707	0	100.0000	0.0000
Public- Institutions	E-Voting		6331011	81.0275	6331011	0	100.0000	0.0000
	Poll	7813412	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7813412	6331011	81.0275	6331011	0	100.0000	0.0000
Public- Non Institutions	E-Voting		545877	6.8323	545869	8	99.9985	0.0015
	Poll	7989672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7989672	545877	6.8323	545869	8	99.9985	0.0015
<b>Total</b>		39641791	30715595	77.4829	30715587	8	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	502492
Public - Non Insitutions	358791



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Sagar P. Patel, who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		23838707	100.0000	23838707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	23838707	23838707	100.0000	23838707	0	100.0000	0.0000
Public- Institutions	E-Voting		6341829	81.1659	4340051	2001778	68.4353	31.5647
	Poll	7813412	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7813412	6341829	81.1659	4340051	2001778	68.4353	31.5647
Public- Non Institutions	E-Voting		544657	6.8170	544456	201	99.9631	0.0369
	Poll	7989672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7989672	544657	6.8170	544456	201	99.9631	0.0369
<b>Total</b>		39641791	30725193	77.5071	28723214	2001979	93.4842	6.5158
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	502492
Public - Non Insitutions	358791

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Pranaaboon S. Patel as Chairman, Managing Director and CEO of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		23838707	100.0000	23838707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	23838707	23838707	100.0000	23838707	0	100.0000	0.0000
Public- Institutions	E-Voting		6341829	81.1659	3966635	2375194	62.5472	37.4528
	Poll	7813412	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7813412	6341829	81.1659	3966635	2375194	62.5472	37.4528
Public- Non Institutions	E-Voting		544653	6.8170	544495	158	99.9710	0.0290
	Poll	7989672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7989672	544653	6.8170	544495	158	99.9710	0.0290
<b>Total</b>		39641791	30725189	77.5071	28349837	2375352	92.2690	7.7310
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	502492
Public - Non Insitutions	358791

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Sagar P. Patel as an Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		23838707	100.0000	23838707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	23838707	23838707	100.0000	23838707	0	100.0000	0.0000
Public- Institutions	E-Voting		6341829	81.1659	0	6341829	0.0000	100.0000
	Poll	7813412	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7813412	6341829	81.1659	0	6341829	0.0000	100.0000
Public- Non Institutions	E-Voting		544653	6.8170	544452	201	99.9631	0.0369
	Poll	7989672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7989672	544653	6.8170	544452	201	99.9631	0.0369
<b>Total</b>		39641791	30725189	77.5071	24383159	6342030	79.3589	20.6411
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	502492
Public - Non Insitutions	358791

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mrs. Swati H. Mehta as Non-Executive Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		23838707	100.0000	23838707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	23838707	23838707	100.0000	23838707	0	100.0000	0.0000
Public- Institutions	E-Voting		6341829	81.1659	6341829	0	100.0000	0.0000
	Poll	7813412	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7813412	6341829	81.1659	6341829	0	100.0000	0.0000
Public- Non Institutions	E-Voting		544653	6.8170	544365	288	99.9471	0.0529
	Poll	7989672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7989672	544653	6.8170	544365	288	99.9471	0.0529
<b>Total</b>		39641791	30725189	77.5071	30724901	288	99.9991	0.0009
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	502492
Public - Non Insitutions	358791

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditors' remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		23838707	100.0000	23838707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	23838707	23838707	100.0000	23838707	0	100.0000	0.0000
Public- Institutions	E-Voting		6341829	81.1659	6341829	0	100.0000	0.0000
	Poll	7813412	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7813412	6341829	81.1659	6341829	0	100.0000	0.0000
Public- Non Institutions	E-Voting		544588	6.8161	544440	148	99.9728	0.0272
	Poll	7989672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7989672	544588	6.8161	544440	148	99.9728	0.0272
<b>Total</b>		39641791	30725124	77.5069	30724976	148	99.9995	0.0005
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	502492
Public - Non Insitutions	358791